

Briefing

30 September 2019

Romania is promoted to emerging market status

On 26 September 2019, the global index provider FTSE Russell announced that Romania is to be reclassified as a Secondary Emerging Market (from its current status of Frontier Market).

As part of their September 2019 annual review, the FTSE Country Classification Advisory Committee supported the change of the criterion rating "Liquidity – Sufficient broad market liquidity to support sizeable global investment", from "Restricted" to "Pass", concluding that *"Romania meets the nine FTSE Quality of Markets criteria required for Secondary Emerging market status within the FTSE Country Classification scheme"*.

This decision comes 3 years after Romania was added to the Watch List and the reclassification of the country's status will be implemented in one tranche, becoming effective from September 2020.

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