

Briefing

26 July 2019

Much awaited 11th licensing round for oil&gas perimeters finally launched in Romania

After approximately 10 years since the last licensing round, the Romanian Agency for Mineral Resources ("ANRM") launches the 11th bidding round for the concession of 28 exploration, development and exploitation oil&gas perimeters - 22 onshore and 6 offshore (listed in the attached Annex), according to Order no. 273/2019 published on 24 July 2019.

Interested Romanian or foreign entities must submit their bids before the 120th business day, calculated from the business day immediately following the publication of the 11th licensing round announcement in the Official Journal of the EU - this is expected to take place in the following period.

The bids have to be submitted in Romanian language and include the following main information: proposed works schedule, estimation of petroleum reserves to be discovered or promoted, estimation of costs, works phases, estimation on environmental impact and plans for environment restoration, plans for personnel development and transfer of technology.

In order to prepare the bids, interested participants may request ANRM to be granted access to the relevant geologic data based on confidentiality agreement and payment of corresponding fees.



ANNEX – Oil&gas perimeters auctioned in the 11th Licensing Round

No.	Perimeter	Surface	Characteristics
1.	E XI-1 Maramures West	1,004.189 km ²	onshore
2.	E XI-2 Transylvania North	1,098.183 km ²	onshore
3.	E XI-3 Transylvania East	1,055.755 km ²	onshore
4.	E XI-4 Transylvania South	938.478 km ²	onshore
5.	E XI-5 Getica West	914.184 km ²	onshore
6.	E XI-6 Getica East	985.104 km ²	onshore
7.	E XI-7 Moesia 1	971.014 km ²	onshore
8.	E XI-8 Moesia 2	968.684 km ²	onshore
9.	E XI-9 Moesia 3	902.451 km ²	onshore
10.	E XI-10 Moesia 4	976.425 km ²	onshore
11.	E XI-11 Moesia 5	888.984 km ²	onshore
12.	E XI-12 Moesia 6	1,000.857 km ²	onshore
13.	E XI-13 Moesia 7	1,000.236 km ²	onshore
14.	E XI-14 Moesia 8	902.1 km ²	onshore
15.	E XI-15 Muntenia North East 1	719.584 km ²	onshore
16.	E XI-16 Muntenia North East 2	738.317 km ²	onshore
17.	E XI-17 Muntenia North East 3	810.199 km ²	onshore
18.	E XI-18 Moldavia 1	983.599 km ²	onshore
19.	E XI-19 Moldavia 2	961.055 km ²	onshore
20.	E XI-20 Moldavia 3	900.12 km ²	onshore
21.	E XI-21 Moldavia 4	997.405 km ²	onshore



No.	Perimeter	Surface	Characteristics
22.	E XI-22 Moldavia 5	653.373 km ²	onshore
23.	E XI-23 Black Sea 1	880.581 km ²	offshore
24.	E XI-24 Black Sea 2	897.579 km ²	offshore
25.	E XI-25 Black Sea 3	801.896 km ²	offshore
26.	E XI-26 Black Sea 4	912.165 km ²	offshore
27.	E XI-27 Black Sea 5	914.870 km ²	offshore
28.	E XI-28 Black Sea 6	867.317 km ²	offshore