

Briefing

10 December 2018

New registry for movable securities

In Romania, movable securities should be registered in a public registry in order for them to be enforceable against third parties.

As of 3 December 2018, the former public registry "Electronic Archive for Secured Transactions" ("**Electronic Archive**") has been replaced with a new system named the "National Registry of Movable Assets Publicity" (in Romanian: *Registrul National de Publicitate Mobiliara*), as regulated by the new Law no. 297/2018 on the National Registry of Movable Securities.

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