

Volciuc Ionescu has advised Banca Comerciala Romana on a EUR 25 million financing to TMK-ARTROM Slatina

A team of lawyers from Volciuc-Ionescu, led by Sabin Volciuc, Head of Banking and Finance, and which included Alexandru Achim (Associate), has advised Banca Comerciala Romana on a EUR 25 million financing to TMK-ARTROM Slatina for the development of a thermal treatment line.

„As a result of the investment, the annual capacity of the thermal treatment line will be of 160,000 tones. Once this new line will be installed, TMK-ARTROM will consolidate its market presence, with superior tubes for mechanical applications and for the exploitation of oil and gas”, said Adrian Popescu, general director of TMK-ARTROM.

“Financing of companies which are investing in modernization and optimization of production facilities is one of our key priorities as we are directly involved in the sustainable development of the economy. We will continue to provide support and resources by means of such credit facilities, as our mission is to support the Romanian business environment and, hence, create prosperity.” said Catalina Porojan, executive director of Group Large Corporate BCR.

Volciuc Ionescu is an independent law firm which traditionally represents financial institutions, global companies and local champions from key sectors of Romania, being recommended by international law registries Legal500, Chambers & Partners and IFLR1000 for “excellent commercial understanding and client-oriented approach” and for “very good skills and expertise in banking and finance” (Chambers 2016 and Legal500 2016).

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